Loans to Disadvantaged Students

Disadvantaged background requirement
The federal government offers a long-term, low interest loan to students who are enrolled full-time in the MD program and come from a disadvantaged background as defined by the U.S. Department of Health and Human Services, http://bhpr.hrsa.gov/scholarshipsloans/programs/lds.html
The interest rate is currently 5%.

Eligibility criteria - applicant must:
• Be from a disadvantaged background as defined by the U.S. Department of Health and Human Services
• Be a citizen or national or lawful permanent resident of the United States
• Demonstrate financial need & provide parental financial information on the FAFSA
• Have family annual income below a level based on low-income thresholds according to family size published by the U.S. Bureau of Census
• Be enrolled full-time in the MD program
• Be registered with Selective Service if required by law
• Not be in default on any federal loan

Loan application process
• The Office of Student Financial Aid (OSFA) will consider all students who meet the eligibility criteria and who have provided parental information on the FAFSA. However, funding is limited.
• OSFA will identify and contact students who are eligible to apply

Annual requirements
• Borrower must self-certify continuing loan eligibility with the loan servicer every year

Additional information
http://bhpr.hrsa.gov/scholarshipsloans/programs/lds.html