



WAYNE STATE

School of Medicine

Enrollment Management

Financial Aid Disbursement *Frequently Asked Questions*

When is my money coming?



Financial Aid will be disbursed in four equal payments. Assessments for tuition and fees will be billed to coincide with financial aid disbursement dates. Funds will be posted to your student account after financial aid eligibility is confirmed and registration is finalized.

**Note: Disbursement will occur after all grades are posted and the Financial Aid Office is able to review Satisfactory Academic Progress (SAP) status. Missing or incomplete grades will delay a financial aid disbursement.*

For more information about disbursement dates, please visit:
<https://wayne.edu/financial-aid/medicine/disbursement>



What do the different dates mean?

Financial Aid

Disbursement: This is the date your Financial Aid pays out to your student account

Refund Date: Student refunds are issued if your payments and/or financial aid exceeds your student account charges, assuming all required conditions for a refund are met.

The Student Accounts Receivable (SAR) Office will issue refunds weekly, beginning with the 1st refund date listed above. For information about student refunds, please visit [Refunds - Office of the Bursar - Wayne State University](#)



How are refunds sent out by SAR?

Direct Deposit: This is the fastest and most secure way to receive a Financial Aid Refund. It involves setting up an electronic deposit

from WSU to your Bank Account. Direct deposit refunds will arrive in your bank account within 2-5 days, depending on your bank. For information about Direct Deposit refunds, including instructions for enrolling, please visit [Direct Deposit Refund FAQs - Office of the Bursar - Wayne State University](#)

Paper Check: If you do not set up direct deposit, a paper check will be mailed to you. It is mailed to the address on file with the university. Instructions to update that address are here: [Name and address changes - Office of the Registrar - Wayne State University](#) You may experience delays in receiving your paper refund checks due to printing and mailing delays.

When is payment for tuition and fees due?



Bill Due Dates: This is the date the bill is due to Wayne State University. Late fees will be assessed for non-payment after the 2nd due date of the term. Remember, if you are receiving financial aid or have signed up for a payment plan, your bill will not be paid by the initial due date because of the later disbursement date and your payment plan dates. Enrollment and successful completion of a payment plan will ensure that your account is not assessed a late fee for non-payment. Visit [eBill Posting Schedule and Payment Due Dates - Office of the Bursar - Wayne State University](#)



Is there anything that could delay my financial aid disbursement?

Yes. In order for financial aid to disburse, a student needs to be meeting Satisfactory Academic Progress (SAP), be registered at least half-time, and have accepted the financial aid through their Financial Aid Portal in Academica for 2023-24.

What options are available for international students?

Student Loans & Scholarships: Canadian Student Loans are offered by the Government of Canada to help students pay for post-secondary education at a designated college, university, or other post-secondary institution. It is offered to eligible full- and part-time post-secondary students in most provinces and territories.

- <https://www.canada.ca/en/services/benefits/education/student-aid/grants-loans.html>
- Wayne State University School of Medicine code is MXNV

Ontario Student Assistance Program (OSAP)

- <https://www.ontario.ca/page/osap-ontario-student-assistance-program>

For more information regarding International Financial Aid and College Scholarships

- <https://www.iefpa.org>
- [List of Scholarships for International Students | eduPASS](#)
- [Financial matters - International Students and Scholars \(OISS\) - Wayne State University](#)



Who would I contact if I have questions regarding my bill or refund?

- [Contact Student Accounts Receivable \(SAR\)](#)

Who would I contact if I have financial aid questions?

- [Office of Student Financial Aid \(OSFA\)](#)
- For more information, please visit the [Financial Aid Website](#)

Who would I contact if I have questions regarding debt management, financial wellness, or scholarships?

- [Scholarships and Financial Wellness](#)



Does SAR have other payment arrangements options?

Payment Plan: This is a formal payment arrangement that breaks up tuition and fees over a defined period of time that students have the option to enroll in.

Instructions are located at:

- [Installment Payment Plans - Office of the Bursar - Wayne State University](#)

How do I view my tuition bill?

- [Visit Office of the Bursar - Frequently Asked Questions - Wayne State University](#)



If I don't receive my refund, when should I contact someone?

Please remember it takes a minimum of 2-5 business days once SAR issues your refund.

If you believe you are entitled to a refund and have not received it by the dates listed below, please contact Student Accounts Receivable at bursar@wayne.edu or call (313) 577-3653

Regular hours of operation are Monday through Friday, 9 a.m. - 5 p.m.