

2011-12 PARENT ASSET VERIFICATION

Student's Name: _____ WSU ID: _____

Email: _____ Phone: _____ Year in School: _____

INSTRUCTIONS: For *Campus Based Aid* we need clarification of your parent(s) and/or stepparent(s) 2010 Asset information. Please have your parent(s) and/or stepparent(s) check and complete the item(s) below, and return this form to the Office of Student Financial Aid (OSFA). Do not leave any section blank or incomplete. You may enter zeros in appropriate fields, instead of leaving blank. *(In all cases, use figures as of the date you completed your original 2011-12 FAFSA.)*

Net Worth is calculated by first determining the current value of the asset, and then **reducing the value by any outstanding debt on the asset.** **Note:** If your parent(s) and/or stepparent(s) are not the sole owner(s), you need only report the net worth of the share that is owned by them.

- Other Real Estate and/or Investments:** Write in the **Net Worth** of your parent(s) and/or stepparent(s) real estate and/or investments. (Net Worth means current value minus debt. If Net Worth is negative, enter zero.)
 - **Real Estate Investment** (does not include the home your parent(s) lives in) includes rental property, land, and second or summer homes. If your parent(s) and/or stepparent(s) own and live in a multi-family dwelling, please report the Net Worth based on the percentage of the house which is rented to other people.
 - **Investments** include trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposits, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), and commodities, etc.

\$ _____

- Business and/or investment Farm:** Includes your parent(s) and/or stepparent(s) market value of their land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. Determine the value using the price you would have asked for the business/farm if had been for sale. (Don't include a family farm or family business with 100 or fewer full-time or full-time equivalent employees.

\$ _____

- Cash, Savings, and Checking:** As of the date you completed/submitted your 2011-12 FAFSA what was your parent(s) and/or stepparent(s) total balance of cash, savings, and checking accounts? (Do not include student financial aid.)

\$ _____

NOTE: By signing this form I (we) certify that all the information being reported to the Office of Student Financial Aid (OSFA) is complete and accurate. **Warning: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.**

Student Signature

Date

Parent Signature

Date

Return this form with all documents attached to:
Wayne State University School of Medicine
Office of Student Financial Aid
Mazurek Medical Education Commons
320 E. Canfield—Suite 317, Detroit, MI 48201
Ph: 313-577-1039 Fax: 313-993-1342